# Colorado Agricultural Energy Efficiency (Ag EE) Program

FY2022 FUNDING INFOSHEET



## We can help you save money and energy

The Colorado Energy Office (CEO) is working hard and has partnered with Resource Innovations, our program consult, to help support producers in finding the most appropriate grants, loans, incentives, and other financial mechanisms to utilize for energy efficiency improvements. The goal is to help you save money on your utility bills, reduce upfront costs of improvements, and support environmental stewardship.

This info sheet summarize financial incentives and mechanisms that are available for reducing the capital cost of energy efficient improvements at your facility. Based on your location, scope of project, and timeline, some of these options will be more suitable than others. For assistance in applying for incentives and funding, please reach out to your Energy Coach or email *CEO\_Ag\_EE@resource-innovations.com*.

## **Quick Start Option**

## **Customer Utility Incentives**

Over 20 of Colorado's utilities offer incentives for a variety of energy efficiency upgrades.

## Benefits

Minimal effort required to apply.

## Timeline Typically 1-2 months

More Information
Work with Resource Innovations
or contact your electric and/or
natural gas provider directly to

discuss current details.

## Discover more funding options

Learn more about more funding options available for your business

- ✓ CEO Incentives
- CDA ACRE3 (Advancing Colorado's Renewable Energy and Energy Efficiency)
- ✓ NRCS EQIP (Environmental Quality Incentives Program)
- ✓ USDA REAP (Rural Energy for America Program)
- ✓ C-PACE (Commercial Property Assessed Clean Energy)
- ✓ Private Loan

Note: PRE-APPROVAL is required prior to purchasing equipment for all funding pathways.



#### **CEO Incentives**

CEO provides incentives capped at a maximum of 60% of the cost, or \$5,000 per producer. An incentive workbook is used to determine individual measure incentive levels. Increased cost coverage is available for historically under-served producers.

#### Benefits

Minimal effort required to apply, wide variety of eligible measures, streamlined reimbursement process.

#### Timeline

Measure must be submitted for preapproval prior to April 29, 2022. Installation and request for reimbursement must be completed by June 17, 2022.

#### More Information

Contact Resource Innovations:

CEO\_Ag\_EE@resource-innovations.com or call (303) 402-2480.



### CDA ACRE3

State grant funding of up to \$500,000 available per agricultural producer capped at up to 65% of project cost to support the development and implementation of renewable energy efficiency projects.

#### **Benefits**

Funding available to investigate and implement. Temporary increase in funding amounts available for projects completed and verified by May 2022.

#### **Timeline**

ACRE3 applications are considered on a quarterly basis. Installation deadline for the increased funding is May 2022.

#### More Information

Work with Resource Innovations or call your CDA representative, Sam Anderson:

- · cda\_efficiency@state.co.us
- (303) 869-9044



## **NRCS EQIP**

The EQIP program helps agricultural producers invest in solutions that conserve natural resources. Grants of up to \$250,000 are available per producer.

#### Benefits

Large grants available (up to \$250,000).

#### Timeline

- Application Submission Window: November - February
- Project Award Window for Selected Projects: May - July

#### More Information

Work with Resource Innovations, talk with your local NRCS office, or search "NRCS EQIP" online.



#### **USDA REAP**

REAP is a program designed to help producers implement efficiency or renewable projects. Grants can cover up to 25% of project costs.

#### Benefits

Large grants and loans available (EE grants up to \$250,000; loans up to \$25 million).

#### Timeline

March 2022 deadline for funding cycles this year.

#### More Information

Work with Resource Innovations or visit www.rd.usda.gov/co



#### **CPACE**

The C-PACE program enables business owners of eligible commercial and industrial buildings to finance up to 100% of eligible energy efficiency, renewable energy, and water improvements.

#### Benefits

Long-term financing available to cover up to 100% of project cost; typically for building projects that are \$200,000 or larger.

#### Timeline

Coordinated with county assessor. Timelines will vary.

#### More Information

Work with Resource Innovations or visit copace.com.



### **Private Loan**

Several financial institutions throughout the state provide competitive financing for energy efficiency improvements.

#### Benefits

Work with a financial institution.

#### Timeline

Varies.

#### More Information

Work with your preferred bank or credit union.

To get assistance with applications for funding we are here to help. Email your Energy Coach for assistance.

Note: PRE-APPROVAL is required prior to purchasing equipment for all funding pathways.